

Appendix B – Business Plan activities 2022/23

Activity	Year-end status	RAG status
Extend the existing contract and re-tender for actuarial consultancy services	Completed.	Green
Extend the existing contract and re-tender for benefits and governance consultancy services	Completed.	Green
Extend existing contract and re-tender for legal services provider	Completed.	Green
Re-tender for pensions administration and pensioner payroll platform	2022/23 activities completed; remaining activities are featured in the 2023/24 Business Plan.	Green
Continue to develop the Fund’s Cyber Strategy	Main activities completed. Further activities and updates will continue to be reported via the 2023/24 Business Plan.	Green
Review and implement changes required from the Pension Regulator’s new Code of Practice	Rescheduled to 2023/24 Business Plan due to delayed release of the new Code.	Green
Review the administrative performance of the Fund’s additional voluntary contribution providers	Completed.	Green
Implement the best practice recommendations of the Scheme Advisory Board’s good governance review	Rescheduled to 2023/24 Business Plan due to delayed government guidance.	Green
Complete the Guaranteed Minimum Pension Rectification	Continuing into 2023/24.	Red
Application of the McCloud age discrimination remedy	Awaiting consultation response. Further activities will feature in the 2023/24 Business Plan.	Green
Processing of undecided leaver records	Continuing into 2023/24.	Red
Complete the 2022 Valuation of the Pension Fund	Completed.	Green
Prepare for the implementation of Pension Dashboards	2022/23 activities completed. Remaining activities continuing into 2023/24.	Green
Continue development of the ACCESS asset pool	Completed.	Green
Decarbonisation and improved stewardship reporting	Completed.	Green

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Review the Fund's Property Investment Strategy	Completed.	Green
Review the Investment Strategy and Strategic Asset Allocation	Completed. Implementation phase during 2023/24.	Green
Private Equity Review	Completed. Implementation phase during 2023/24.	Green
Review of website and digital communications	Completed.	Green